

This agreement by and between Barbara Russell, doing business as Barbara Russell Agency, hereinafter called the Agency, and Robert M. Gantt, hereinafter called Licensee,

## WITNESSETH

That whereas, the Agency and the Licensee have entered into a franchise agreement whereby the Agency has granted a license or franchise to the Licensee to operate an employment agency in the city of Greenville, South Carolina, and the parties wish to enter into other agreements in addition to said franchise agreement,

NOW, THEREFORE, for and in consideration of the mutual promises herein contained and the receipt of money by the Agency from the Licensee, the receipt of which is hereby acknowledged and hereinafter set forth, it is agreed as follows:

1. The Agency hereby agrees to open an employment agency branch office in the city of Greenville, South Carolina, said branch office to be operated under the terms of that certain franchise agreement hereinbefore referred to and the Agency will continue to operate said branch office until such time as it shall show a net profit at the rate of \$10,000.00 per year before taxes, it being understood that Barbara Russell will personally manage said office. For such purpose, the Agency and Barbara Russell individually, shall be considered the agent of the Licensee and it shall handle all matters of the branch office on behalf of and for the benefit of the Licensee and shall render an accounting to the Licensee for the proceeds of said branch office. Said accounting shall be furnished by a recognized bookkeeping service.

(a) As remuneration for said operation, the Agency shall be paid as follows: a salary equal to 50% of the revenue produced by the said Barbara Russell plus 10% of all receipts of said branch office over \$600.00 per year, and she shall be allowed a drawing account of \$75.00 per week against said salary.

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